## News Releases

Price Revision for Mitsubishi Grace Paper

Mitsubishi Paper Mills Limited has announced that it will raise the price for its color photographic paper, Mitsubishi Grace Paper, commencing with orders from March 1, 2013.

The prices for key raw materials, such as silver, pulp and resin remains high level. In addition, the energy cost such as the price of crude oil remains at historically high levels.

Furthermore, the gross demand for photographic papers is decreasing continuously.

Mitsubishi Paper Mills Limited has undertaken various steps to reduce costs and improve productivity, but despite these efforts, it can no longer absorb these soaring costs.

In order to maintain a steady supply given these severe circumstances, Mitsubishi Paper Mills Limited has decided to implement price revision, as detailed below.

1. Effective date :	Shipment from March 1, 2013
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- 2. Increase rate : Around  $10\% \sim 20\%$
- 3. Product : Mitsubishi Grace Paper

For inquiries about this media release, please contact: Mitsubishi Paper Mills Limited, Imaging Media Division Ink Jet & Photo Sales Department

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