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May 14, 2026

To whom it may concern,

Company name: Mitsubishi Paper Mills Limited
Representative: Ryuichi Kisaka, President and CEO
(Code No.3864, TSE Prime)
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Notice of Recording of Extraordinary Losses (Non-Consolidated Accounting)

Mitsubishi Paper Mills Limited (the “Company”) hereby announces that it recorded extraordinary losses in non-consolidated accounting for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026). Details are as follows.

Details:

1. Details of the extraordinary losses

The Company recorded a loss on valuation of investments in capital of subsidiaries and associates of 6,293 million yen in extraordinary losses in the non-consolidated financial statements.

Mitsubishi Paper Holding (Europe) GmbH (“MPH”), a wholly owned subsidiary, completed its business restructuring, which included a voluntary retirement program.* Consequently, net assets decreased and extraordinary losses were recorded. By restructuring, MPH has strengthened its management foundation, and it is expected to enhance the Group’s performance.

* For more information, please refer to the Notice Regarding Business Restructuring of a Consolidated Subsidiary and Recording of Extraordinary Losses (dated July 29, 2025).

2. Future outlook

The loss on valuation of investments in capital of subsidiaries and associates, which is reflected in non-consolidated accounting, is eliminated in consolidated accounting, and therefore has no impact on consolidated financial results.