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May 14, 2026

To whom it may concern,

Company name: Mitsubishi Paper Mills Limited
Representative: Ryuichi Kisaka, President and CEO
(Code No.3864, TSE Prime)
Contact: Daisuke Yamada,
General Manager, Strategy Planning Division
(TEL. +81-3-5600-1488)

Notice Regarding Recording of Gain on Sale of Investment Securities (Extraordinary Income)

Mitsubishi Paper Mills Limited (the “Company”) places the highest priority on sustainable growth and the medium- to long-term enhancement of corporate value, and is accelerating initiatives to improve capital efficiency. In accordance with this policy, the Company announces the following gain on the sale of investment securities resulting from the divestment of a portion of its holdings.

Details:

1. Reason for sale of investment securities

The Company has been working to decrease its shareholdings (including deemed holdings) for the purpose of reducing shareholdings to 20% or less of its net assets by March 31, 2028 during the period of the current Medium-term Management Plan, based on the corporate governance code.

As part of this initiative, the Group sold a portion of the investment securities.

2. Period for the accrual of the gain on sale of investment securities

(1) Securities sold: Two listed securities which were held by the Group

(2) Period of sale: April to May 2026

(3) Gain on sale of investment securities: 2,616 million yen (- million yen on a non-consolidated basis)

3. Future outlook

The gain on sale of investment securities detailed above will be recorded as extraordinary income in the first quarter of the consolidated fiscal year ending March 31, 2027.

If any matter that should be disclosed arises in view of recent business performance trends, the Company will promptly disclose it.