

The 151st General Meeting of Shareholders

Voting Results of Ordinary General Meeting of Shareholders for the Year Ended March 31, 2016

Mitsubishi Paper Mills Limited has reported that ordinary general meeting of shareholders was held as follows and all five matters for resolution were approved as originally proposed by a vast majority of votes of participating shareholders, including votes cast by mail.

1. Ordinary General Meeting was held as follows:

Venue: Headquarters (Tokyo, Japan)

Date : June 28, 2016

Time Started: 10:00

Time Ended : 11:47

2. Number of Shareholders Present and Voting Rights

Number of rights of all shareholders	340,358
Number of shareholders able to exercise voting rights	15,795
Number of voting rights of shareholders present (Including participation by postal vote)	257,327
Number of shareholders present (Including participation by postal vote)	5,075

3. Breakdown of Votes “for” Each Proposal

Proposal No.1 (Share Consolidation)

Votes for Proposal	Approval Rate
247,258	96.1%

Proposal No.2 (To elect 9 Directors)

To elect	Votes for Proposal	Approval Rate
Kunio Suzuki	212,024	82.4%
Kazuhisa Taguchi	228,270	88.7%
Kanji Morioka	238,554	92.7%
Junji Harada	229,366	89.1%
Masaki Shuto	238,591	92.7%
Tsuneaki Handa	238,619	92.7%
Naoki Okawa	238,600	92.7%
Tomohisa Shinagawa	228,098	88.6%
Somitsu Takehara	245,887	95.6%

Proposal No.3 (To elect 2 Audit & Supervisory Board Members)

To elect	Votes for Proposal	Approval Rate
Hiroaki Tonooka	229,487	89.2%
Hatsuhiro Kaneko	222,396	86.4%

Proposal No.4 (To elect 1 Substitute Audit & Supervisory Board Member)

To elect	Votes for Proposal	Approval Rate
Norio Fujii	244,747	95.1%

Proposal No.5 (Partial Amendments to the Response Policies on Large-Scale Purchases of MPM's Shares (Takeover Defense Measures) and Continuance Thereof)

Votes for Proposal	Approval Rate
198,056	77.0%