

The 156th General Meeting of Shareholders

Voting Results of Ordinary General Meeting of Shareholders for the Year Ended March 31, 2021

Mitsubishi Paper Mills Limited has reported that ordinary general meeting of shareholders was held as follows and all six matters for resolution were approved as originally proposed by a vast majority of votes of participating shareholders, including votes cast by mail.

1. Ordinary General Meeting was held as follows:

Venue: Headquarters (Tokyo, Japan)

Date : June 25, 2021

Time Started: 10:00

Time Ended : 10:56

2. Number of Shareholders Present and Voting Rights

Number of rights of all shareholders	445,275
Number of shareholders able to exercise voting rights	12,401
Number of voting rights of shareholders present (Including participation by postal vote)	359,440
Number of shareholders present (Including participation by postal vote)	3,764

3. Breakdown of Votes “for” Each Proposal

Proposal No.1 (To elect 8 Directors)

To elect	Votes for Proposal	Approval Rate
Yoshiaki Takeda	343,879	95.7%
Yukihiro Tachifuji	344,124	95.7%
Nobuhiro Sato	328,323	91.3%
Shimpei Yamada	344,751	95.9%
Shigeharu Sanada	344,754	95.9%
Kunio Suzuki	327,621	91.1%
Somitsu Takehara	331,798	92.3%
Yoshihiro Kataoka	344,569	95.9%

Proposal No.2 (To elect 1 Substitute Director)

To elect	Votes for Proposal	Approval Rate
Akihiko Kobayashi	352,728	98.1%

Proposal No.3 (To elect 1 Audit & Supervisory Board Member)

To elect	Votes for Proposal	Approval Rate
Satoshi Takizawa	331,881	92.3%

Proposal No.4 (To elect 1 Substitute Audit & Supervisory Board Member)

To elect	Votes for Proposal	Approval Rate
Kenji Oka	356,907	99.3%

Proposal No.5 (Revision of the Amount of Remunerations for Directors)

Votes for Proposal	Approval Rate
356,607	99.2%

Proposal No.6 (Determination of the Amount and Details of Performance-linked Stock-based Compensation to Directors and Officers)

Votes for Proposal	Approval Rate
356,647	99.2%