



May 30,2025

To whom It May Concern

Company name: Mitsubishi Paper Mills Limited
Representative; Ryuichi Kisaka, President and CEO
(Code No.3864, TSE Prime)
Contact: Nobutaka Toyoda, General Manager
Corporate Governance Management Department
(Tel. +81-3-5600-1488)

Notice on Dividends from Surplus

Mitsubishi Paper Mills, Ltd. (MPM) announces that its Board of Directors has resolved at a meeting held today to distribute dividends from surplus with a record date of March 31, 2025, as follows. In accordance with Article 459 of the Companies Act, MPM's Articles of Incorporation stipulate that MPM may distribute dividends from surplus by a resolution of the Board of Directors.

1. Details of dividends

	Amount determined	Most recent dividend forecast (May 15,2025)	Dividends for fiscal 2024
Record date	March 31,2025	Same as on the left	March 31,2024
Dividends per share	15.00 yen	Same as on the left	10.00 yen
Total amount of dividends	669 million yen	—	446 million yen
Effective date	June 9, 2025	—	June 10, 2024
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

MPM's basic policy regarding dividends of surplus is to regard the distribution of profits to shareholders as a key management issue and maintain stable and continuous dividends while comprehensively considering business performance in each business year and investment in future growth. Regarding the final dividend for the fiscal year ending March 2025, we have decided to pay 15 yen per share, an increase of 5 yen from the previous fiscal year, because we have steadily progressed with the measures of the previous Medium-Term Management Plan, resulting in stable earnings, and because the new Medium-Term Management Plan announced on May 14 is expected to expand the functional materials business and improve the profitability of the sustainable fiber materials business.