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February 13, 2026

To whom it may concern,

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Notice Regarding Revisions to Financial Forecast for Fiscal Year Ending March 31, 2026

Mitsubishi Paper Mills Limited (the “Company”) announces that in view of recent business performance trends, the following revisions have been made to its consolidated financial results forecast for the fiscal year ending March 31, 2026 (April 1, 2025 - March 31, 2026) published on November 13, 2025.

Details:

1. Revisions to financial results forecasts

(1) Revisions to full-year consolidated results forecasts for the fiscal year ending March 31, 2026

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecast (A)	Million yen 170,000	Million yen 5,000	Million yen 5,500	Million yen 3,500	Yen 79.87
Revised forecast (B)	160,000	2,000	3,500	1,500	34.22
Difference (B-A)	(10,000)	(3,000)	(2,000)	(2,000)	
Difference (%)	(5.9)	(60.0)	(36.4)	(57.1)	
(Reference)Results for previous fiscal year ended March 31, 2025	175,942	4,567	4,548	4,343	99.13

(2) Reason for revisions to financial forecasts for the fiscal year ending March 31, 2026

The Company revised its full-year forecasts on November 13, 2025, as stated in the “Notice of Difference Between Financial Forecasts for the First Half and the Actual Results and Notice Regarding Revisions to Financial Forecast for Fiscal Year Ending March 31, 2026.” The forecasts have been revised downward once again, primarily due to the impact of the earthquake that struck off the east coast of Aomori Prefecture on December 8, 2025 affecting operations at the Hachinohe Mill, issues related to aging equipment, and a decline in sales caused by a longer-than-expected economic slowdown in European countries, including Germany.

Ordinary profit was revised to include foreign exchange gains from the revaluation of foreign currency-denominated receivables. Profit attributable to owners of parent has been revised as mentioned above because investment securities will be sold in the fourth quarter in accordance with the Company’s basic policy on corporate governance.

(Note) Because the forecasts above are prepared based on information available as of the date of this announcement, actual results may differ from the forecasts due to various factors in the future.